

Carteret Airport Authority
Balance Sheet
As of September 30, 2021

| | Sep 30, 21 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 114 · FB GF CHECKING JAN 2020 | 204,173.69 |
| 116 · FB GF MM JAN 2020 | 157,071.40 |
| Total Checking/Savings | 361,245.09 |
| Accounts Receivable | |
| 123 · A/R Sales Tax Refund | 87.07 |
| 128 · A/R Fees & Rents New | 1,261.44 |
| Total Accounts Receivable | 1,348.51 |
| Other Current Assets | |
| 145 · Petty Cash Maintenance | 100.00 |
| Total Other Current Assets | 100.00 |
| Total Current Assets | 362,693.60 |
| TOTAL ASSETS | 362,693.60 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 · *Accounts Payable | -0.03 |
| Total Accounts Payable | -0.03 |
| Credit Cards | |
| FIRST BANK | 2,690.08 |
| Total Credit Cards | 2,690.08 |
| Other Current Liabilities | |
| 200 · Prepaid Deposit | 11,000.00 |
| 313 · Payroll Liabilities | 0.90 |
| 315 · Deferred Revenue | 30,159.46 |
| Total Other Current Liabilities | 41,160.36 |
| Total Current Liabilities | 43,850.41 |
| Total Liabilities | 43,850.41 |
| Equity | |
| 1110 · Retained Earnings | 268,039.56 |
| 525 · Fund Balance | 36,420.73 |
| Net Income | 14,382.90 |
| Total Equity | 318,843.19 |
| TOTAL LIABILITIES & EQUITY | 362,693.60 |

Carteret Airport Authority
Operating Account
July through September 2021

| | Jul - Sep 21 | Budget | \$ Over Budget | % of Budget |
|--|------------------|-------------------|--------------------|---------------|
| Income | | | | |
| 330.000 · Contribution From Carteret Co. | 13,410.00 | 53,640.00 | -40,230.00 | 25.0% |
| 340.410 · Fees License | 1,200.00 | 1,200.00 | 0.00 | 100.0% |
| 340.420 · Fees Concession License | 0.00 | 2,200.00 | -2,200.00 | 0.0% |
| 340.441 · Late Fees | 25.00 | 200.00 | -175.00 | 12.5% |
| 383.000 · Investment Income | 69.77 | 200.00 | -130.23 | 34.9% |
| 383.860 · Hangar Rent | 47,285.00 | 178,012.00 | -130,727.00 | 26.6% |
| 383.861 · Land Rent | 3,428.34 | 4,000.00 | -571.66 | 85.7% |
| 383.862 · Other Rental | 11,100.00 | 42,000.00 | -30,900.00 | 26.4% |
| Total Income | 76,538.11 | 281,452.00 | -204,913.89 | 27.2% |
| Gross Profit | 76,538.11 | 281,452.00 | -204,913.89 | 27.2% |
| Expense | | | | |
| 453.110 · Salarie & Wages | 8,556.00 | 36,000.00 | -27,444.00 | 23.8% |
| 453.120 · FICA/Medicare-Contribution | 654.53 | 2,700.00 | -2,045.47 | 24.2% |
| 453.130 · Unemployment Contribution | 0.00 | 262.00 | -262.00 | 0.0% |
| 453.140 · Worker's Comp Contribution | 0.00 | 2,300.00 | -2,300.00 | 0.0% |
| 453.180 · Prof Service-Audit/Accounting | 9,250.00 | 12,500.00 | -3,250.00 | 74.0% |
| 453.190 · Prof Service-Legal | 2,500.00 | 6,000.00 | -3,500.00 | 41.7% |
| 453.191 · Profess/Contractual Services | 6,420.00 | 25,000.00 | -18,580.00 | 25.7% |
| 453.200 · License and Permit Fees | 0.00 | 500.00 | -500.00 | 0.0% |
| 453.250 · Vehicle/ Supplies/Fuel | 189.01 | 1,800.00 | -1,610.99 | 10.5% |
| 453.255 · Tractor/Supplies Fuel | 2,016.75 | 4,000.00 | -1,983.25 | 50.4% |
| 453.260 · Supplies and Materials | 576.49 | 2,500.00 | -1,923.51 | 23.1% |
| 453.261 · Office Supplies | 929.58 | 5,000.00 | -4,070.42 | 18.6% |
| 453.262 · Computers/Technology | 2,202.00 | 7,000.00 | -4,798.00 | 31.5% |
| 453.265 · Tools Expense | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| 453.299 · Bank Charges | 124.85 | 200.00 | -75.15 | 62.4% |
| 453.300 · Dues, Certs & Subscriptions | 360.00 | 1,050.00 | -690.00 | 34.3% |
| 453.310 · Travel Reimbursement | 0.00 | 2,000.00 | -2,000.00 | 0.0% |
| 453.315 · Training and Meetings | 2,029.19 | 5,000.00 | -2,970.81 | 40.6% |
| 453.325 · Telephone Expense | 413.91 | 1,500.00 | -1,086.09 | 27.6% |
| 453.330 · Utilities Expense | 4,247.95 | 25,000.00 | -20,752.05 | 17.0% |
| 453.370 · Advertising Expense | 243.01 | 5,000.00 | -4,756.99 | 4.9% |
| 453.450 · Insurance and Bonding | 390.00 | 500.00 | -110.00 | 78.0% |
| 453.452 · Liability Insurance | 0.00 | 4,000.00 | -4,000.00 | 0.0% |
| 453.453 · Auto Insurance | 976.77 | 1,000.00 | -23.23 | 97.7% |
| 453.470 · Uniforms | 0.00 | 3,500.00 | -3,500.00 | 0.0% |
| 453.480 · Services and Maint Contracts | 204.00 | 3,000.00 | -2,796.00 | 6.8% |
| 453.491 · M/R Vehicles | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| 453.492 · M/R Equipment | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| 453.493 · M/R Buildings - General | 0.00 | 2,500.00 | -2,500.00 | 0.0% |
| 453.495 · M/R Grounds- | 640.00 | 2,500.00 | -1,860.00 | 25.6% |
| 453.496 · M/R Runways, Taxiways, Ramp | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| 453.497 · M/R Airfield Lighting & Equip- | 241.22 | 5,000.00 | -4,758.78 | 4.8% |
| 453.499 · M/R Other- | 391.42 | 6,000.00 | -5,608.58 | 6.5% |
| 453.700 · Installment Purchase Payments | 18,476.99 | 18,500.00 | -23.01 | 99.9% |
| 453.970 · Contingency Allocation | 0.00 | 18,640.00 | -18,640.00 | 0.0% |
| 453.971 · Reserved for Future Approp | 0.00 | 60,000.00 | -60,000.00 | 0.0% |
| Total Expense | 62,155.21 | 281,452.00 | -219,296.79 | 22.1% |
| Net Income | 14,382.90 | 0.00 | 14,382.90 | 100.0% |

Carteret Airport Authority
Balance Sheet
As of September 30, 2021

| | Sep 30, 21 |
|---------------------------------------|---------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 110 · FB Cap Hangar Checking | 668,411.12 |
| 117 · FB CAP CHECK JAN 2020 | 303,359.14 |
| 118 · FB CAP MM JAN 2020 | 124,596.28 |
| 119 · FB CAP CD JAN 2020 | 100,334.15 |
| Total Checking/Savings | 1,196,700.69 |
| Accounts Receivable | |
| 1200 · Accounts Receivable | -0.47 |
| 123 · A/R Sales Tax Receivable | -2,061.98 |
| Total Accounts Receivable | -2,062.45 |
| Total Current Assets | 1,194,638.24 |
| TOTAL ASSETS | 1,194,638.24 |
| LIABILITIES & EQUITY | |
| Equity | |
| 300 · Fund Balance | -359,729.59 |
| 390 · Retained Earnings | 1,505,149.50 |
| Net Income | 49,218.33 |
| Total Equity | 1,194,638.24 |
| TOTAL LIABILITIES & EQUITY | 1,194,638.24 |

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10/19/21
Accrual Basis

Carteret Airport Authority

Hangar Replacement Project

July through September 2021

| | Jul - Sep 21 | Budget | \$ Over Budget | % of Budget |
|---------------------------------------|--------------------|---------------------|----------------------|---------------|
| Income | | | | |
| 505 · H Replacement Insurance Proceed | 0.00 | 0.00 | 0.00 | 0.0% |
| 510 · 2020 EDA Grant Funds | 0.00 | 3,287,800.00 | -3,287,800.00 | 0.0% |
| 640 · Appropriated fund balance | 0.00 | 821,950.00 | -821,950.00 | 0.0% |
| 650 · Interest Income | 40.16 | | | |
| Total Income | 40.16 | 4,109,750.00 | -4,109,709.84 | 0.0% |
| Expense | | | | |
| 860 · HP Administrative Expenses | 12,845.60 | 30,000.00 | -17,154.40 | 42.8% |
| 861 · HP Project Inspection Fees | 100.00 | 155,000.00 | -154,900.00 | 0.1% |
| 862 · HP Site Work | 1,215.01 | 913,250.00 | -912,034.99 | 0.1% |
| 863 · HP Demolition and Removal | 0.00 | 161,500.00 | -161,500.00 | 0.0% |
| 864 · HP Construction | 108,175.02 | 2,590,000.00 | -2,481,824.98 | 4.2% |
| 890 · HP Contingencies | 0.00 | 260,000.00 | -260,000.00 | 0.0% |
| Total Expense | 122,335.63 | 4,109,750.00 | -3,987,414.37 | 3.0% |
| Net Income | -122,295.47 | 0.00 | -122,295.47 | 100.0% |

Carteret Airport Authority
Fuel Farm Project
July through September 2021

| | <u>Jul - Sep 21</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|----------------------------------|--------------------------|--------------------|--------------------------|----------------------|
| Income | | | | |
| 600 · 2017 NPE Funds | 171,457.00 | | | |
| 603 · 2020 NPE Funds | 664.00 | | | |
| 604 · 2021 NPE Funds | 0.00 | 150,000.00 | -150,000.00 | 0.0% |
| 605 · County Grant | 0.00 | 16,667.00 | -16,667.00 | 0.0% |
| Total Income | <u>172,121.00</u> | <u>166,667.00</u> | <u>5,454.00</u> | <u>103.3%</u> |
| Expense | | | | |
| 700 · Administrative expenses | 0.00 | 166,667.00 | -166,667.00 | 0.0% |
| 860 · HP Administrative Expenses | 663.50 | | | |
| Total Expense | <u>663.50</u> | <u>166,667.00</u> | <u>-166,003.50</u> | <u>0.4%</u> |
| Net Income | <u><u>171,457.50</u></u> | <u><u>0.00</u></u> | <u><u>171,457.50</u></u> | <u><u>100.0%</u></u> |